

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 034358

43

ORIGIN EB-07

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-06 NEA-09 ISO-00 SSO-00

NSCE-00 USIE-00 INRE-00 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 FAE-00 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 PA-01 PRS-01 AECE-00

IO-10 /121 R

66605

DRAFTED BY EB/ORF/FSE:SWBOSWORTH

APPROVED BY EB THOMAS O. ENDERS

S-MR. EAGLEBURGER

S/S MR. LUERS

NSC-MR. JANKA

----- 037313

O 141644Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY ABU DHABI IMMEDIATE

AMEMBASSY ALGIERS IMMEDIATE

AMEMBASSY ANKARA IMMEDIATE

USINT BAGHDAD IMMEDIATE

AMEMBASSY BERN IMMEDIATE

AMEMBASSY BONN IMMEDIATE

AMEMBASSY DUBLIN IMMEDIATE

AMEMBASSY BRUSSELS IMMEDIATE

AMEMBASSY COPENHAGEN IMMEDIATE

AMEMBASSY CARACAS IMMEDIATE

AMEMBASSY JAKARTA IMMEDIATE

AMEMBASSY JIDDA IMMEDIATE

AMEMBASSY KUWAIT IMMEDIATE

AMEMBASSY LONDON IMMEDIATE

AMEMBASSY LUXEMBOURG IMMEDIATE

AMEMBASSY LAGOS IMMEDIATE

AMEMBASSY LIBREVILLE IMMEDIATE

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 034358

AMEMBASSY MADRID IMMEDIATE

AMEMBASSY OTTAWA IMMEDIATE
AMEMBASSY QUITO IMMEDIATE
AMEMBASSY ROME IMMEDIATE
AMEMBASSY STOCKHOLM IMMEDIATE
AMEMBASSY TEHRAN IMMEDIATE
AMEMBASSY THE HAGUE IMMEDIATE
AMEMBASSY TOKYO IMMEDIATE
AMEMBASSY TRIPOLI IMMEDIATE
AMEMBASSY VIENNA IMMEDIATE
INFO AMEMBASSY OSLO IMMEDIATE
AMEMBASSY WELLINGTON IMMEDIATE
USMISSION OECD PARIS IMMEDIATE

LIMITED OFFICIAL USE STATE 034358

E.O. 11652: N/A

TAGS: ENRG

SUBJECT: USG POLICY ON ENERGY PRICE STABILIZATION

1. NEWSWEEK MAGAZINE FEBRUARY 17 EDITION CARRIED ARTICLE RAISING QUESTION AS TO WHETHER PROPOSAL FOR COMMON LEVEL OF PRICE PROTECTION, WHICH WOULD ENCOURAGE INVESTMENT IN CONVENTIONAL NUCLEAR AND FOSSIL FUEL SOURCES, AS ADVANCED BY SECRETARY KISSINGER IN HIS FEBRUARY 5 SPEECH, WAS IN FACT ADMINISTRATION POLICY. ADDRESSEE POSTS SHOULD NOTE THAT THE SECRETARY'S SPEECH WAS A CLEAR STATEMENT OF THE PRESIDENT'S POLICY. FOLLOWING IS TEXT OF STATEMENT ON THIS SUBJECT APPROVED FOR USE BY WHITE HOUSE SPOKESMAN FEBRUARY 13. YOU SHOULD DRAW ON THIS STATEMENT, AND THE ABOVE, AS REQUIRED TO ANSWER ANY QUESTIONS YOU MAY RECEIVE REGARDING STATUS OF PRICE STABILIZATION PROPOSAL.

QUOTE: AS PART OF THE PRESIDENT'S OVERALL ENERGY PROGRAM IT WAS DECIDED THAT A SUBSTANTIAL UNCERTAINTY WITH RESPECT TO WORLD OIL PRICES COULD JEOPARDIZE OUR DRIVE FOR DOMESTIC ENERGY INDEPENDENCE. THEREFORE, AS PART OF THE PRESIDENT'S OMNIBUS ENERGY BILL, SPECIFIC AUTHORITIES WERE REQUESTED WHICH WOULD REQUIRE THE PRESIDENT TO PROVIDE DOMESTIC PRICE STABILITY IN THE EVENT OF A MAJOR WORLD OIL PRICE DISRUPTION.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 STATE 034358

TION. THESE AUTHORITIES PROVIDED FOR THE USE OF EITHER TARIFFS, QUOTAS OR PRICE FLOORS TO PROTECT THE DOMESTIC ENERGY INDUSTRIES. BEFORE THE PRESIDENT WILL MAKE A FINAL DECISION WITH RESPECT TO THE MECHANISMS, TIMING, OR LEVEL OF SUCH A PROGRAM HE REQUESTED THAT TWO TASKS BE UNDERTAKEN: 1. THE SECRETARY OF STATE WOULD DISCUSS THE PRICE STABILIZATION CONCEPT WITH THE CONSUMING NATIONS AND DEVELOP A FURTHER UNDERSTANDING OF THEIR RECEPTIVITY

TO THE PROPOSAL. 2. FEA WOULD UNDERTAKE ADDITIONAL ANALYSES WITH RESPECT TO THE MECHANISMS AND LEVEL OF SUCH A PRICE FLOOR AND ITS DOMESTIC ENERGY IMPACT. IN THIS REGARD THE SPEECH WHICH THE PRESIDENT REQUESTED THE SECRETARY OF STATE TO MAKE BEFORE THE WASHINGTON PRESS CLUB FULLY REPRESENTS THE ADMINISTRATION'S POSITION ON THIS SUBJECT. INGERSOLL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, FOREIGN POLICY POSITION, PRICE STABILITY
Control Number: n/a
Copy: SINGLE
Draft Date: 14 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE034358
Document Source: CORE
Document Unique ID: 00
Drafter: SWBOSWORTH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750054-0886
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750240/aaaabkae.tel
Line Count: 122
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 04 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 APR 2003 by BoyleJA>; APPROVED <19 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: USG POLICY ON ENERGY PRICE STABILIZATION
TAGS: ENRG, US
To: ABU DHABI MULTIPLE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006